

CERTIFICATION OF INDEPENDENT DIRECTOR

I, BERNARDO M. VILLEGAS, Filipino, of legal age and a resident of 119 Aguirre Street, Legaspi Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

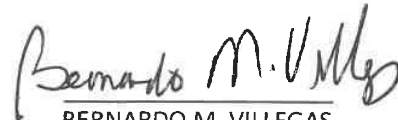
1. I am a nominee for independent director of Filipino Fund, Inc., and have been its independent director since 2009.
2. I am affiliated with the following companies or organizations (including Government-Owned and Controlled Corporations):

Company/Organization	Position/Relationship	Period of Service
Insular Life	Board of Director	2000 to present
Benguet Corporation	Board of Director	Present
Phinma Properties	Board of Director	2000 to present
Transnational Diversified, Inc.	Board of Director	1996 to present
DMCI Holdings	Board of Director	
Abacore Capital Holdings, Inc.	Board of Director	
First Metro Philippine Equity Exchange Traded Fund, Inc.	Board of Director	
University of Asia and Pacific	University Professor	2001 to 2014
IESE Business School in Barcelona	Visiting Professor	2007 to 2009
Center for Research and Communication	Research Director	2010 to present
Manila Bulletin	Columnist	1985 to present
Preparatory Commission for Constitutional Reforms	Member	1999
Constitutional Commission in 1986	Member	1986

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Filipino Fund, Inc., as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. I am not related to any director, officer, substantial shareholder of Filipino Fund, Inc., its subsidiaries, and affiliates.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance, and other SEC issuances.


7. I shall inform the Corporate Secretary of Filipino Fund of any changes in the above-mentioned information within five (5) days form its occurrence.

Done this 20th day of March 2023 at Bonifacio Global City.


BERNARDO M. VILLEGAS
Affiant

SUBSCRIBED AND SWORN to before me this MAR 27 2023 day of MAKATI CITY
affiant personally appeared before me and exhibited to me his [REDACTED] no. [REDACTED] issued at
[REDACTED] on [REDACTED].

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ATTY. GEORGE DAVID D. SITON
NOTARY PUBLIC FOR MAKATI CITY
APPT. No. M-03 - UNTIL DEC. 31, 2023
ROLL NO. 68402 / MCLE COMPLIANCE NO. VM-0010136/2-15-2022
IBP O.R No. 002782 LIFETIME MEMBER MAY 5, 2017
PTR No. MKT 9563580- JAN 03, 2023-MAKATI CITY
EXECUTIVE BLDG. CENTER MAKATI AVE., COR. JUPITER ST., MAKATI CITY