



FILIPINO FUND, INC.

April 12, 2018

**DISCLOSURE DEPARTMENT**  
**PHILIPPINE STOCK EXCHANGE**  
6<sup>th</sup> Floor, Philippine Stock Exchange Tower  
Bonifacio Global Center


Gentlemen:

Please find attached a copy of the computation of public ownership of Filipino Fund, Inc. (FFI) as of March 31, 2018.

Hope you find it in order. Thank you.

Very truly yours,

AB CAPITAL and INVESTMENT CORP.  
As Fund Manager of Filipino Fund, Inc.

By:  NATIVIDAD P. CHUA  
*Corporate Information Officer*

**FILIPINO FUND, INC. (FFI)**  
**Computation of Public Ownership as of 03/31/2018**

	Number of Shares			
	A	B	Total	
Number of Issued Shares	105,272,397	-	105,272,397	
Less: Number of Treasury Shares	55,105,000		55,105,000	
<b>Number of Issued and Outstanding Shares</b>	<b>50,167,397</b>	<b>-</b>	<b>50,167,397</b>	
Less:				
Directors	% to total I/O Shares	A	B	Total
Frank S. Gaisano				
Direct				
Indirect	0.0210%	10,518	-	10,518
Margaret G. Ang				
Direct				
Indirect	0.0210%	10,518	-	10,518
Edward S. Go				
Direct				
Indirect	0.0210%	10,518	-	10,518
Bernardo M. Villegas				
Direct	0.0006%	315		315
Indirect	0.0203%	10,203	-	10,203
John G. Tan				
Direct				
Indirect	0.0210%	10,518	-	10,518
Vincent E. Tomaneng				
Direct	0.0100%	5,000	-	5,000
Indirect	-	-	-	-
Aljim C. Jamandre				
Direct	0.0112%	5,631	-	5,631
Indirect	-	-	-	-
<b>Sub-total</b>	<b>0.1260%</b>	<b>63,221</b>	<b>-</b>	<b>63,221</b>
<b>Officers</b>				
Franchette M. Acosta				
Direct	0.0000%	-	-	-
Indirect	-	-	-	-
<b>Principal Stockholders</b>				
Vicsal Development Corporation				
Indirect Indirect	71.0091%	35,623,404	-	35,623,404
Direct	0.00000%	2	-	2
<b>Sub-total</b>	<b>71.0091%</b>	<b>35,623,406</b>	<b>-</b>	<b>35,623,406</b>
<b>Affiliates</b>	-	-	-	-
<b>Others</b>	-	-	-	-
<b>Total</b>		<b>35,686,627</b>	<b>-</b>	<b>35,686,627</b>
<b>Total Number of Shares Owned by the Public</b>		<b>14,480,770</b>	<b>-</b>	<b>14,480,770</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>14,480,770</u> shares	<u>28.86%</u>
50,167,397 shares	

Number of Issued and Outstanding Shares	=	50,167,397
Number of Outstanding Shares	=	50,167,397
Number of Treasury Shares	=	55,105,000
Number of Listed Shares	=	105,272,397
Number of Foreign-Owned Shares	=	313,428
Foreign Ownership Level (%)	=	0.62%
Foreign Ownership Limit (%)	=	40%